

January 21, 2010

White Sands Construction Co
Attn: Mr. Catlin Curry
P.O. Box 1745
Alamogordo, NM 88310

Re: WHITE SANDS CONSTRUCTION COMPANY
EXPERIENCE MODIFIER RATES

Catlin,

The following are the experience modifier rates for White Sands Construction Company since 2004.

2010	.90
2009	.94
2008	.92
2007	.88
2006	.93
2005	.94
2004	.85

I will be faxing over the worksheets along with the historical ratings for you to keep in your file. Please let me know if you need anything else.

Respectfully,


David R. Montgomery, CIC